

AIK PIPES AND POLYMERS PRIVATE LIMITED

F-9 VINAYAK ENCLAVE, VAISHALI NAGAR, JAIPUR RJ 302021 IN

CIN No: - U25209RJ2017PTC059111

EMAIL ID: AIKPIPESNPOLYMERS@GMAIL.COM

Notice

Notice is hereby given that the Annual General Meeting of the Members of AIK PIPES AND POLYMERS PRIVATE LIMITED will be held on Saturday, 29th, September 2018 At 11:00 A.M. at the Registered Office of the Company.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statement as at March 31, 2018 together with the Board's reports and Auditors report thereon.
2. To appoint Auditors and fix their remuneration & in this regard the following resolutions was passed

"RESOLVED THAT pursuant to the provision of section 139 and other applicable provisions, if any, of the Companies Act 2013, read with rules made there under, M/S SASH & ASSOCIATES, Chartered Accountants (FRN 019934C), Jaipur, was appointed as statutory auditor of company in its 1st Board meeting which is being re-appointed for the period of 5 year from the financial year 2018-19 to the financial year 2022-23, subject to ratification of the appointment by the Member of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor"..

3. Any other matter with the permission of the Chair.

**By the order of the Board
For AIK PIPES AND POLYMERS PRIVATE LIMITED**

For AIK PIPES & POLYMERS PVT. LTD.


Director

**Place: JAIPUR
Dated: 04/09/2018**

**(IMRAN KHAN)
CHAIRPERSON
DIN NO. 07938677**

AIK PIPES AND POLYMERS PRIVATE LIMITED

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
3. Members, who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
4. Relevant documents referred to in the accompanying Notice and the Statements are open for inspection by the members at the registered office of the Company on all working days, during business hours up to the date of the Meeting.
5. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company's registered office
6. The complete particulars of the venue of the meeting including route map and prominent land mark for easy location are as given under:

Venue of the meeting:

Landmark:

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BOARD'S REPORT

Dear Members,

AIK PIPES AND POLYMERS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2018,

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given here under:

Particulars for the Year ended 31st March 2018

(Rs)

Particulars	2017-2018	2016-2017
Turnover (including Other Income)	0.00	0.00
Net Profit/Loss (before depreciation and tax)	(213312.09)	0.00
Less : Depreciation	0.00	0.00
Net Profit/(Loss) before tax	(213312.09)	0.00
Less : Provision for Tax (including for deferred tax)	0.00	0.00
Net Profit/(Loss) after tax	(213312.09)	0.00

2. STATE OF AFFAIRS

The Company is engaged in the business of MANUFACTURING OF PLASTIC PRODUCTS AND ALLIED ACTIVITIES. There has been no change in the business of the Company during the financial year ended 31st March, 2018.

3. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The constitution of board during the year is as follows:

S. N.	Name	Designation	Date of appointment	Date of cessation & Mode of Cessation
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1.	IMRAN KHAN	Director	19/09/2017	
2.	MUSTAK ALI KHAN	Director	19/09/2017	

4. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further.

5 REPORTING OF FRAUD BY AUDITORS:

No fraud was reported by Auditors to the Central Government as per section 143(12) of the Companies Act, 2013.

6. MEETINGS:

(A) BOARD MEETINGS:

During the Financial Year 2017-18, the Company held 4 Board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

NUMBER OF MEETING ATTENDANT BY EACH DIRECTOR

S. No.	Date of Meeting
1.	23/10/2017
2.	19/02/2018
3.	19/03/2018
4.	21/03/2018

(B) Extra Ordinary General Meeting:

As per Section 100 of Companies Act, 2013, Company held one Extra Ordinary General Meeting during the financial year as on 19.03.2018.

7. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having website i.e. _____ and annual return of Company has been published on such website. Link of the same is given below:

OR

The Company doesn't have any website. (Yes).

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8. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

11. STATUTORY AUDITORS

"RESOLVED THAT pursuant to the provision of section 139 and other applicable provisions, if any, of the Companies Act 2013, read with rules made there under, M/S SASH & ASSOCIATES, Chartered Accountants (FRN 019934C), Jaipur, was appointed as statutory auditor of company in its 1st Board meeting which is being re-appointed for the period of 5

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year from the financial year 2018-19 to the financial year 2022-23, subject to ratification of the appointment by the Member of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor".

The Companies Amendment Act, 2017 has omitted the requirement of ratification of the appointment of statutory auditors at every annual general meeting; the relevant amendment made effective on May 07, 2018. Hence the ratification of appointment of Statutory Auditors at the ensuing AGM is not required.

12. ACKNOWLEDGEMENTS

Your Directors acknowledge and wish to place on record their deep appreciation for the co-operation extended by the government, bankers, stakeholders and the services rendered by the employees at all levels and their dedication.

For and on behalf of the Board of Directors

PLACE: JAIPUR
DATE: 04/09/2018

for: AIK PIPES AND POLYMERS PRIVATE LIMITED

For AIK PIPES & POLYMERS PVT. LTD.

Imran Khan
Director

For AIK PIPES & POLYMERS PVT. LTD.

Mustak Ali Khan
Director

(IMRAN KHAN)
CHAIRPERSON
DIN: 07938677

(MUSTAK ALI KHAN)
DIRECTOR
DIN: 07938684

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

ANNEXURE TO THE BOARD REPORT

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U25209RJ2017PTC059111
2	Registration Date	19/09/2017
3	Name of the Company	AIK PIPES AND POLYMERS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	F-9 VINAYAK ENCLAVE, VAISHALI NAGAR, JAIPUR Jaipur RJ 302021 IN
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
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(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.		NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of plastics products	222	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
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SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA				
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 19/09/2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	IMRAN KHAN	7,000	70.00%	0	7,000	70.00%	0	0.00%
2	MUSTAK ALI KHAN	3,000	30.00%	0	3,000	30.00%	0	0.00%
	TOTAL	10,000	100.00%		10,000	100.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	19-09-17		10,000	100.00%	10,000	100.00%
	Changes during the year			-	0.00%	-	0.00%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year	31.03.2018		10,000	100.00%	10,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	IMRAN KHAN						
	At the beginning of the year	19-09-17		7,000	70.00%	7,000	70.00%
	Changes during the year			-		-	
	At the end of the year	31-03-18		7,000	70.00%	7,000	70.00%
2	MUSTAK ALI KHAN						
	At the beginning of the year	19-09-17		3,000	30.00%	3,000	30.00%
	Changes during the year			-		-	
	At the end of the year	31-03-18		3,000	30.00%	3,000	30.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	IMRAN KHAN						
	At the beginning of the year	19-09-17		7,000	70.00%	7,000	70.00%
	Changes during the year			-		-	
	At the end of the year	31-03-18		7,000	70.00%	7,000	70.00%
2	MUSTAK ALI KHAN						
	At the beginning of the year	19-09-17		3,000	30.00%	3,000	30.00%
	Changes during the year			-		-	
	At the end of the year	31-03-18		3,000	30.00%	3,000	30.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	6,384,500.00	-	6,384,500.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6,384,500.00	-	6,384,500.00
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	6,384,500.00	-	6,384,500.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6,384,500.00	-	6,384,500.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director, Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Director		Total Amount
	Name			(Rs)
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	0	-
3	Sweat Equity	-	0	-
4	Commission	-	0	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		NA	NA	NA	NA
Punishment		NA	NA	NA	NA
Compounding		NA	NA	NA	NA
B. DIRECTORS					
Penalty		NA	NA	NA	NA
Punishment		NA	NA	NA	NA
Compounding		NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty		NA	NA	NA	NA
Punishment		NA	NA	NA	NA
Compounding		NA	NA	NA	NA

SASH & ASSOCIATES

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AIK PIPES AND POLYMERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AIK PIPES AND POLYMERS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

Head Office:- Near Siddhi Ganesh Mandir, Sambhar Road Phulera Jaipur-303338, Rajasthan

Branch Office:- B-2/530 Opp. Chitrakoot Stadium Chitrakoot-Jaipur 302021

Contact: 0141-4039402 (O); Mobile No. 9829297432 Email:- satishagarwalca@gmail.com

SASH & ASSOCIATES

Chartered Accountants



We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its profit/loss for the year ended on that date.

Emphasis of Matters

There is no such matter in the company on which we have to draw attention in the notes to financial statements.

Head Office:- Near Siddhi Ganesh Mandir, Sambhar Road Phulera Jaipur-303338, Rajasthan

Branch Office:- B-2/530 Opp. Chitrakoot Stadium Chitrakoot-Jaipur 302021

Contact: 0141-4039402 (O); Mobile No. 9829297432 Email:- satishagarwalca@gmail.com

SASH & ASSOCIATES

Chartered Accountants



Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)*
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - g) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund]

For SASH AND ASSOCIATES

FRN : 019934C

Chartered Accountants


Satish Agarwal
(Partner)

M.No. 412132

Place: Jaipur.



Head Office:- Near Siddhi Ganesh Mandir, Sambhar Road Phulera Jaipur-303338, Rajasthan

Branch Office:- B-2/530 Opp. Chitrakoot Stadium Chitrakoot-Jaipur 302021

Contact: 0141-4039402 (O); Mobile No. 9829297432 Email:- satishagarwalca@gmail.com

SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

AIK PIPES AND POLYMERS PRIVATE LIMITED is a company domiciled in India and Incorporated under the Provision of Companies Act, 2013. Its shares are not listed in any Stock Exchange. The company have not started its operations yet. The company is having objective of to carry on the Business of manufacturing and trading.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

3. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting policies in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the companies (Accounting Standards), Rules 2016, (as amended) and the relevant provision of the companies Act, 2013. The financial Statements have been prepared on an accrual basis under the historical cost.

3.1 Summary of significant Accounting Policies

A. Presentation and disclosure of financial statements:-

During the year ended 31st March, 2018, the revised Schedule VI notified under the companies Act 2013, has become applicable to the company for preparation and presentation of its Financial Statements. The Adoption of Revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statement, however, it has significant impact on presentation and disclosures made in financial statements. This is the first financial year of the company after its incorporation and reclassification of the previous year figures in accordance with the requirements is not applicable in the current year.

B. Recognition of Revenue and Expenditure:-

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be before revenue is recognized.

AIK PIPES AND POLYMERS PRIVATE LIMITED
CIN NO U25209RJ2017PTC059111

Sale of Goods & Services

- a) Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on dispatch of goods.
- b) Revenue from services are recognized over the period in which service are rendered.

Interest

No Instance for Interest Income found during the reporting period Though Interest Income will be recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income included under the head "other income" in profit and loss statement.

Expenses

All expenses are charged in profit and loss statement as and when they are incurred. Incorporation Expenses paid by the Director by own personal resources without any obligation/additional right to the company.

C. Investments:-

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.

Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis; Long-term investments are carried at cost. However, a provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

D. Fixed Assets and Capital Work in Progress

Fixed Assets are carried at cost (including capitalized interest) less accumulated depreciation and impairment loss.

E. Depreciation on Tangible Fixed Assets

Depreciation on assets is provided on written down Value (WDV) as the rate prescribed under schedule II to the Companies Act, 2013.

F. Foreign Exchange Difference:-

No Foreign Exchange Transaction Observed during the year Though Foreign Currency transactions will be recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction. Exchange differences relating to fixed assets are adjusted in the cost of the respective assets. Any other exchange difference is dealt with in the profit and loss statement.

AIK PIPES AND POLYMERS PRIVATE LIMITED
CIN NO U25209RJ2017PTC059111

In respect of forward contracts, the premium or discount on these contracts is recognized as income or expenditure over the period of the contracts is recognized as income or expense for the year.

G. Borrowing Cost:-

Borrowing cost that is the attributes to the acquisition of qualifying assets is capitalized as part of the cost of such assets.

A qualifying asset is one that necessarily takes a substantial period of the time to get ready for its intended use. All other borrowing costs are charged to revenue.

H. Taxation:-

(i) Current Tax:

Provision for Current Tax is made on the basis of estimated tax on income for the current accounting period in accordance with the Income Tax Act, 1961.

(ii) Deferred Tax:

The deferred tax for the timing difference between the book and tax profits for the period is accounted for, using the tax rates and the laws that have been substantially enacted as of the Balance Sheet Date. Deferred tax asset arising from timing difference are recognized to the extent there is reasonable certainty that these would be realized in future.

I. Miscellaneous Expenditure:-

Preliminary Expenses have been amortized in accordance with the provision of the Income Tax Act, 1961.

J. Provision & Contingent Liabilities and Contingent Assets:-

Provisions are recognized when the company has legal and constructive obligation as a result of a past event, for which it is possible that cash outflow will be required and a reliable estimates can be made of the amount of the obligations. Contingent liabilities and contingent assets are neither recognized nor disclosed in the financial statement.

K. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of Inventories other than for manufactured finished goods work in progress is determined on average basis. Cost of Manufactured Finished goods and work in progress includes material cost determined on the FIFO basis.

L. Lease

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of lease item are classified as operating lease. Operating lease payments are recognized as an expense in the profit and loss statement on a straight-line basis over the lease terms.

M. Impairment of Assets

F-9, VINAYAK ENCLAVE
VAISHALI NAGAR JAIPUR, RAJASTHAN, INDIA, 302021
EMAIL ID : aikpipesnpolymers@gmail.com

AIK PIPES AND POLYMERS PRIVATE LIMITED
CIN NO U25209RJ2017PTC059111

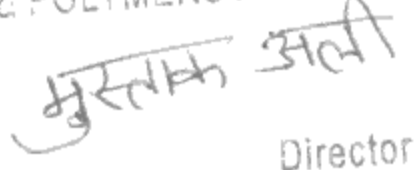
Management periodically assesses using external & internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the assets and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

As per our seprate report of even date

For REGISTER MY TRADE PRIVATE LIMITED

For & On behalf of
SASH & Associates
Chartered Accountants

For AIK PIPES & POLYMERS PVT. LTD.



Director

Mustak Ali Khan
(Director)

For AIK PIPES & POLYMERS PVT. LTD.



Director

Imran Khan
(Director)



Satish Agarwal
(Partner)
M.No.412132
FRN:019934C

AIK PIPES AND POLYMERS PRIVATE LIMITED

CIN No. U25209RJ2017PTC059111

Email Id:- aikpipesnpolymers@gmail.com

BALANCE SHEET AS AT 31st MARCH 2018

AMOUNT IN INR

Particulars		Note No	As at 31 March, 2018	As at 31 March, 2017
A	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share capital	3	100,000.00	-
	(b) Reserves and surplus	4	(213,312.09)	-
	(c) Money received against share warrants		-	-
			(113,312.00)	-
(2)	Share application money pending allotment		-	-
(3)	Non-current liabilities			
	(a) Long-term borrowings	5	7,784,500.00	-
	(b) Deferred tax liabilities (net)	6	141,717.91	-
	(c) Other long-term liabilities	7	-	-
	(d) Revaluation reserve		-	-
	(d) Long-term provisions		-	-
			7,926,218.00	-
(4)	Current liabilities			
	(a) Short-term borrowings	8	-	-
	(b) Trade payables	9	105,591.00	-
	(c) Other current liabilities	10	-	-
	(d) Short-term provisions	11	22,500.00	-
			128,091.00	-
	TOTAL		7,940,997.00	-
B	ASSETS			
(1)	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	6,673,339.49	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			6,673,339.49	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	13	-	-
	(e) Other non-current assets		-	-
			6,673,339.49	-
(2)	Current assets			
	(a) Current investments		-	-
	(b) Inventories	14	-	-
	(c) Trade receivables	15	-	-
	(d) Cash and cash equivalents	16	20,132.00	-
	(e) Short-term loans and advances	17	1,222,525.33	-
	(f) Other current assets		25,000.00	-
			1,267,657.33	-
	TOTAL		7,940,997.00	-

Significant Accounting Policies
Notes On Financial Statements

1&2
3 to 30

In terms of our attached report of even date
FOR SASH AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA Satish Agarwal
Partner
M. NO 412132, FRN :019934C
Date- 4.9.2018
Place-Jaipur



For AIK PIPES & POLYMERS PVT. LTD.

Imran Khan
Director
Imran Khan
(Director)

For AIK Pipes and Polymers private Limited

For AIK PIPES & POLYMERS PVT. LTD.
Mustak Ali Khan
Director
Mustak Ali Khan
(Director)

AIK PIPES AND POLYMERS PRIVATE LIMITED

CIN No. U74999RJ2016PTC056520

Email Id:- aikpipespolymers@gmail.com

Profit And Loss Statement For The Year Ended 31st March 2018

AMOUNT IN (₹)

Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
A CONTINUING OPERATIONS			
I Revenue from operations	18	-	-
II Other income	19	-	-
III Total revenue (I+II)		-	-
IV Expenses			
(a) Cost of service provided	20	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	-	-
(c) Employee benefits expense	22	-	-
(d) Finance costs	23	-	-
(e) Depreciation and amortisation expense	24	43,726.12	-
(f) Other expenses	25	169,585.97	-
Total expenses		213,312.09	-
V Profit / (Loss) before exceptional,extraordinary items And tax (III-IV)		(213,312.09)	-
VI Exceptional items		-	-
VII Profit / (Loss) before extraordinary items and tax (V-VI)		(213,312.09)	-
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		(213,312.09)	-
X Tax expense:			
(a) Current tax		-	-
(b) Deferred tax		-	-
XI Profit/Loss For the Period From Continuing Operation (IX-X)		(213,312.09)	-
XII Profit/Loss For the Period From Discontinuing Operation		-	-
XIII Tax Expenses Of discontinuing Operartions		-	-
XIV Profit/Loss For the Period From Discontinuing Operation (after tax)(XII-XIII)		-	-
XV Profit (Loss) for the period (XI+XIV)		(213,312.09)	-
XVI Earnings per share :			
(b) Diluted		(21.33)	-

Significant Accounting Policies
Notes On Financial Statements

1&2
3 to 30

In terms of our attached report of even date
FOR SASH AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA Satish Agarwal
Partner
M. NO 412132, FRN :019934C



Date- 4.9.2018
Place- Jaipur

For AIK Pipes and Polymers private Limited
For AIK PIPES & POLYMERS PVT. LTD.

Imran Khan
Director
Imran Khan
(Director)

For AIK PIPES & POLYMERS PVT. LTD.
Mustak Ali Khan
Director
Mustak Ali Khan
(Director)

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH,2018

3 SHARE CAPITAL

Particular	as on 31st March 2018	as on 31st March 2017
Authorised		
10000 Equity Shares Of Rs 10/- Par value	100,000.00	-
Issued, Subscribed ,Paid Up		
10000 Equity Shares Of Rs 10/- Par value	100,000.00	-
Total	100,000.00	-

Reconciliation of the Shares outstanding at the beginning and at the

3.1 reporting period

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	10,000	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10000	-

3.2 Holding More Than 10%

Name Of Shareholder	as on 31st March 2018	as on 31st March 2017
Imran Khan	7000	
% of Holding	70%	
Mustak Ali Khan	3000	
% of Holding	30%	

Terms/Right attached to Equity Shares

* The Company has only one class of shares referred to as equity shares having a par value of ` 10/- Each of equity shares is entitled to one vote per share.

4 RESERVES & SURPLUS

Particular	as on 31st March 2018	as on 31st March 2017
A. Surplus		
Opening balance	-	-
(+) Net Profit/(Net Loss) For the current year	(213,312.09)	-
Closing Balance	(213,312.09)	-
B. Securities Premium		
Opening balance	-	-
(+) Increased During the Year	-	-
Closing Balance	-	-
Total(A+B)	(213,312.09)	-

5 LONG TERM BORROWINGS

Particular	as on 31st March 2018	as on 31st March 2017
Secured Loans		
(A) Term loans		
from banks	-	-
Net Amount	-	-
Unsecured Loans		
(A) Loans From Directors		
From Directors	7,784,500.00	-
Less:Amount disclosed under the head other Current Liabilities	-	-
Net Amount	7,784,500.00	-
(B) Related Parties		
From Relatives	-	-
Less:Amount disclosed under the head other Current Liabilities	-	-
Net Amount	-	-
(C) Term Loan		
Total	7,784,500.00	-

5.2 Detail of Aggregate amount of Loan Guarantee By Directors

Particulars	as on 31st March 2018	as on 31st March 2017
Value Of Loan Guarantee By All Directors	7,784,500.00	-
Total	7,784,500.00	-

6 Deferred tax liabilities

Particular	as on 31st March 2018	as on 31st March 2017
Deferred Tax Liabilities	141,717.91	-
Total	141,717.91	-

7 Other Long Term Liabilities

Particular	as on 31st March 2018	as on 31st March 2017
	-	-
Total	-	-

8 Short Term Borrowings

Particular	as on 31st March 2018	as on 31st March 2017
	-	-
Total	-	-

8.1 Detail of Aggregate amount of Loan Guarantee By Directors

Particulars	as on 31st March 2018	as on 31st March 2017
	-	-
Total	-	-

9 Trade Payables

Particular	as on 31st March 2018	as on 31st March 2017
Trade Payables	105,591.00	-
Total	105,591.00	-

10 Other current liabilities

Particular	as on 31st March 2018	as on 31st March 2017
(A) Current Maturities Of Long Term Debt	-	-
(B) Advance From Customer	-	-
(C) Statutory Dues Duties and Taxes	-	-
(D) other current liabilities Other creditors	-	-
Total	-	-

11 Short-term provisions

Particular	as on 31st March 2018	as on 31st March 2017
Current Tax Payable	-	-
Audit Fees Payable	-	-
Other Outstanding Liabilities	22,500.00	-
Total	22,500.00	-

13 Long-term loans and advances

Particular	as on 31st March 2018	as on 31st March 2017
	-	-
Total	-	-

14 Inventories(Valued at Lower of cost and cost realizable value)

Particulars	as on 31st March 2018	as on 31st March 2017
Total	-	-

15 Trade Receivable

Particular	as on 31st March 2018	as on 31st March 2017
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Total	-	-

* Book debts,unsecured loan,creditors have been taken at their book value and are subject to confirmations.

16 Cash and cash equivalents

Particular	as on 31st March 2018	as on 31st March 2017
Bank Balances With Shedule Bank		
Fingrowth Cooperative Bank	4,122.00	-
Kotak Mahindra Bank	15,803.00	-
	-	-
Cash In Hand	207.00	-
Total	20,132.00	-

17 Short Term Loans and Advances

Particular	as on 31st March 2018	as on 31st March 2017
(A) Advance to others	-	-
(B) Advance to Suppliers	56,440.00	-
(C) Duties and Taxes	1,166,085.33	-
(D) TDS Receivable	-	-
Total	1,222,525.33	-

* Loans and Advances have been considered good and in respect of which the company holds no security other than the personal guarantee of the person concerned.

18 Revenue from Operations

Particular	as on 31st March 2018	as on 31st March 2017
Gross Receipt from Services provided during the year	-	-
Net Sales During the year	-	-
	-	-
Revenue From Operation (Gross)	-	-
	-	-
Revenue From Operation (Net)	-	-

* There were no import/export and no outflow/inflow of foreign currency during the year.

19 Other Income

Particular	as on 31st March 2018	as on 31st March 2017
Profit on Sale of Fixed Assets	-	-
Interest Income	-	-
Misc Recds	-	-
	-	-
Total	-	-

20 Cost of Service Provided

Particular	as on 31st March 2018	as on 31st March 2017
(A) Delivery and Management Cost		
Delivery Charges	-	-
Management Charges	-	-
	-	-
Cost of Service Provided	-	-

21 Change in Inventories of Finished Goods, Work -in-progress and Stock In Trade

Particular	as on 31st March 2018	as on 31st March 2017
Inventories (at year commencement)	-	-
Finished Goods	-	-
Total[i]	-	-
Total[i]	-	-

22 Employee Benefits Expense

Particular	as on 31st March 2018	as on 31st March 2017
Salary	-	-
Staff Food Exp	-	-
Festival exp.	-	-
Staff Welfare Exp.	-	-
Total	-	-

23 Finance Costs

Particular	as on 31st March 2018	as on 31st March 2017
1. Interest Cost	-	-
2. Financial Charges	-	-
Bank charges	-	-
Total	-	-

24 Depreciation and amortisation expense

Particular	as on 31st March 2018	as on 31st March 2017
Depreciation and amortisation	-	-
Total	-	-

25 Other Expenses

Particular	as on 31st March 2018	as on 31st March 2017
(A) Administrative, & Other Expenses		-
Audit Fees	15,000.00	-
Bank Charges	368.00	-
Deffered Tax Liability	141,717.91	-
Rounding off	0.06	-
Office Exp	-	-
Telephone and Mobile Exp	-	-
Rent	-	-
Water and electricity	-	-
Consumables	-	-
Application Development Charges	-	-
Amortization Exp.	5,000.00	-
Legal & Professional Fees	7,500.00	-
Tours & Travelling Expenses	-	-
(B) SELLING & DISTRIBUTION EXPENSES		-
Advertisement Expenses	-	-
Commission Exp.	-	-
Total	169,585.97	-

26 Earning Per Share (EPS)

The Company report Basic and Diluted earning per share (EPS) In accordance with accounting standard-20 issued by the Institute of Chartered Accountants of India. The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS have been computed using the weighted average number of equity shares and Diluted potential equity shares outstanding at the end of the year.

Particulars	as on 31st March 2018	as on 31st March 2017
Net Profit after tax(Rs)	-	-
No. of paid-up Equity Shares(Weighted Average)	10000	10000
Amounts per share(Rs.)	-	-
Earnings per Share(Rs.)		
Basic	-	-
Diluted	-	-

27 Related Party Disclosures

List of related parties along with the nature and volume of transaction is given below from 01.04.2017 to 2018

Particulars	Key Managerial Persons
Directors	
Imran Khan	Director
Mustak Ali Khan	Director
Particulars	Relations

27.1 Transaction With Key management persons

Natur of Transaction	Amount (Rs)	
	as on 31st March 2018	as on 31st March 2017
	-	-

28 Expenditure In Foreign Currency

Particulars	as on 31st March 2018	as on 31st March 2017
	-	-

29 Contingent Liabilities and Commitments

NIL

30 Figures are rounded off to the nearest rupee.

* Signature to the significate Accounting Policies and Notes to Accounts forming part to the Financial statements.

In terms of our attached report of even date

FOR SASH & Associates
Chartered Accountants

Satish Agarwal
CA Satish Agarwal
(Partner)

M. NO 412132, FRN :019934C

Date- 04-09-2018

Place- Jaipur



For AIK PIPES & POLYMERS PRIVATE LIMITED

Imran Khan
Director
Imran Khan
(Director)

For AIK PIPES & POLYMERS PRIVATE LIMITED

Mustak Ali Khan
Director
Mustak Ali Khan
(Director)

Mustak Ali Khan
Director

AIK PIPES AND POLYMERS PRIVATE LIMITED

Email Id:- aikpipespolymers@gmail.com

NOTE NO. 12

DEPRECIATION CHART

S.No.	NAME OF ASSETS	%	GROSS BLOCK			DEPRECIATION			NET BLOCK		
			AS ON 1.4.2017	ADDITION	DEDUCTION	TOTAL	UPTO 31.03.2017	FOR THE PERIOD	UPTO 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
1	PLANT AND MACHINERY	6.33%		6,124,389.00	-	6,124,389.00	39366.00		39,366.00	6,085,023.00	-
2		6.33%									
3		6.33%									
4		6.33%									
1	ELECTRIC INSTALLATION	9.50%		229900.00		229,900.00	1,615.60		1,615.60	228,284.40	-
2		9.50%									
1	PRINTER	31.67%		51000.00		51,000.00	796.52		796.52	50,203.48	-
2		31.67%									
3		31.67%									
1	FURNITUR & FIXTURES	9.50%		311776.61		311,776.61	1,948.00		1,948.00	309,828.61	-
2		9.50%									
3		9.50%									
4		9.50%									
	Total			6,717,065.61		6,717,065.61	43,726.12		43,726.12	6,673,339.49	-
	PREVIOUS YEAR										

In terms of our attached report of even date
FOR SASH AND ASSOCIATES
CHARTERED ACCOUNTANTS



Satish Agarwal
 CA Satish Agarwal
 Partner
 M. NO 412132, FRN :019934C
 Date: 4.9.2018
 Plau-Jatkyr

For AIK Pipes and Polymers private Limited

For AIK PIPES & POLYMERS PVT. LTD.

For AIK PIPES & POLYMERS PVT. LTD.

Imran Khan
 Director
 Imran Khan
 (Director)

Mustak Ali Khan
 Director
 Mustak Ali Khan
 (Director)